For Immediate Release

IPSEN Receives Order for New Commercial Heat Treatment Facility in Mexico

October 4, 2007

Ipsen Inc. announces receipt of a contract from Schmolz + Bickenbach Mexico, S.A. de C.V. for heat processing equipment for a new commercial heat treatment facility to be built in Queretaro, Mexico. The scope of supply includes two (2) TurboTreater 12 bar high pressure quench vacuum furnaces, a vacuum tempering furnace, temper furnace with cryo system, temper furnace with nitriding, parts washer and support equipment including buffer tanks and water cooling system. The equipment control systems will be integrated with an Adminstration Management System.

Mr. Helmut Freitag, Managing Director of Schmolz + Bickenbach Mexico, S.A. de C.V. said that this new facility will be the most advanced commercial heat treatment center in Mexico. Additionally, Mr. Freitag stated that the decision to purchase Ipsen was made due to the combination of Ipsen's industry leading technology and their strong service presence in Mexico.

According to Geoffrey Somary, COO of Ipsen, the systems will be fully operated at Ipsen prior to shipment, creating a benchmark which assures years of repeatable performance.

The new heat treatment center will be operational in the third quarter of 2008.

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