



Ipsen, Inc.

PRESS RELEASE: Ipsen announces 2006 results.

Ipsen Inc., Rockford, IL -Shipments were at their strongest level in more than a decade balanced across several industrial sectors including Nuclear, Chemical, Medical, Aerospace, Tool & Die and Commercial Heat Treaters. The new furnace equipment designed and manufactured by Ipsen this year included several large vacuum aluminum brazing furnaces and multiple vertical vacuum heat treating and brazing furnaces with all metal hot zone diameters over 10 feet. The Ipsen TurboTreater™ and VFS™ HEQ product lines punctuated the year with a large sales volume of high pressure gas quench furnaces. Backlog into 2007 for both brands remains at near record levels.

The foundation for this growth in furnace shipments was superior performance in aftermarket, hot zones, parts and service for our installed base of 5,000 Furnaces. Ipsen 2006 highlights include shipments of more than 120 hot zones for the Ipsen, Abar and VFS brands.

Geoffrey Somary, COO at Ipsen Inc stated that, "The focus on customer performance by our 200 North American employees has had a very positive impact on both new furnace and aftermarket sales." Additionally he commented that "Ipsen is investing in both its Illinois and Pennsylvania facilities to further enhance our market leading position in quality during this period of expansion." With 58 years experience in heat treating, Ipsen remains committed to a strong North American manufacturing presence.

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